



ANNO SEPTIMO

GEORGI VI REGIS.

A.D. 1943.

No. 5 of 1943.

An Act to authorize the Treasurer to raise moneys to the amount of one million and twenty-five thousand pounds for various public works, and for other purposes.

[Assented to 14th October, 1943.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

- Short title.** **1.** This Act may be cited as the " Public Purposes Loan Act, 1943 ".
- Interpretation.** **2.** In this Act " Financial Agreement " means the Financial Agreement made between the Commonwealth and all the States of Australia and ratified by the Financial Agreement Act, 1927.
- Power to borrow.** **3.** The Treasurer may arrange for the sum of one million and twenty-five thousand pounds to be borrowed in accordance with the Financial Agreement on behalf of the State.
- Application of moneys.** **4.** All sums of money borrowed under section 3 of this Act shall be applied to the several purposes set forth in the first schedule to this Act, and to the extent set forth in that schedule ; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, from time to time authorizes and directs.

5. All salaries of officers, payable out of moneys borrowed under this Act, shall be annually submitted to Parliament.

Salaries to be submitted to Parliament.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorize the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the amount authorized by this Act to be borrowed; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys borrowed under the authority of this Act, and applied in repayment of the moneys so advanced.

Advances.

7. In addition to the amount of one million and twenty-five thousand pounds authorized by section 3 of this Act to be borrowed, there may be borrowed under that section such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the borrowing of that amount of one million and twenty-five thousand pounds, and the amount of those discounts, charges, and other expenses shall be charged proportionately to the several purposes set forth in the first schedule to this Act.

Power to borrow money for expenses incurred.

8. (1) In this section and in the following section "moneys credited to Loan Account" means money received by the Treasurer in repayment of advances made or other sums expended out of moneys borrowed under any Act, and surplus revenue credited to the loan account in accordance with section 30 of the Public Finance Act, 1936.

Re-application of moneys credited to the loan account.

(2) The Treasurer may apply any moneys credited to the loan account for the time being in his hands to the several purposes set forth in the second schedule to this Act and to the extent therein set forth, and in such amount and manner as the Governor by warrant under his hand countersigned by the Chief Secretary from time to time authorizes and directs.

9. Whenever the Treasurer receives any repaid loan moneys he shall make a reduction corresponding to the amount so received, in the debits of the appropriate loan accounts in the books of the Treasurer.

Entries of repayments in Treasury accounts.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

J. M. NAPIER, Deputy Governor.

SCHEDULES.

THE FIRST SCHEDULE.

Undertakings to be Paid for out of Loans raised pursuant to this Act.

Undertaking.	Amount.	
	£	£
RAILWAYS.		
Railway Accommodation	—	200,000
ENGINEERING AND WATER SUPPLY.		
Adelaide Sewers	50,000	
Beetaloo, Bundaleer, and Baroota Water District..	50,000	
		100,000
ARCHITECT-IN-CHIEF.		
School Buildings	25,000	
Hospital Buildings	50,000	
		75,000
MISCELLANEOUS.		
Public Stores	250,000	
S.A. Housing Trust	350,000	
S.A. Housing Trust Housing Improvement	50,000	
		650,000
Total	—	£1,025,000

THE SECOND SCHEDULE.

Undertakings to be Paid for out of Moneys Credited to the Loan Account.

Undertaking.	Amount.	
	£	£
STATE BANK.		
Advances for Homes	50,000	
Loans to Producers	5,000	
Advances to Settlers	1,500	
Loans for Fencing and Water Piping	500	
Vermin Proof Fencing	500	
		57,500
FARMERS' ASSISTANCE BOARD.		
Farmers' Assistance Acts	—	35,000
LANDS.		
Land Repurchase for Closer Settlement	—	10,000
IRRIGATION AND DRAINAGE.		
Irrigation and Reclamation of Swamp Lands	69,500	
Lessees Reclaimed Swamp Lands, Loans to	1,000	
South-Eastern Drainage	500	
		71,000

*Undertakings to be Paid for out of Moneys Credited to the Loan Account—
continued.*

Undertaking.	Amount.	
	£	£
WOODS AND FORESTS.		
Afforestation	—	250,000
RAILWAYS.		
Railway Accommodation (Portion of Expenditure only)	—	317,000
HARBORS BOARD.		
Harbors Accommodation	—	59,600
ENGINEERING AND WATER SUPPLY.		
Morgan-Whyalla Water Main	750,000	
Adelaide and Millbrook Water District	162,500	
Adelaide Sewers (portion of Expenditure only)....	42,300	
Country Water Districts	17,600	
Barossa Water District	50,800	
Beetaloo, Bundaleer and Baroota Water District (Portion of Expenditure only)	85,300	
Spring Creek and Mount Remarkable Water District	100	
Tod River Water District	5,900	
Warren Water District	16,300	
Water Conservation	1,200	
River Murray Weirs, Dams, Locks, etc.....	1,000	
Metropolitan Floodwaters	1,500	
		1,134,500
ARCHITECT-IN-CHIEF.		
School Buildings (portion of Expenditure only)....	23,000	
Police and Courthouse Buildings	9,700	
Other Government Buildings	5,000	
		37,700
MISCELLANEOUS.		
Produce Stores	26,400	
Settlement of Discharged Soldiers on Land	7,000	
Expenses and Discounts of Floating Conversion Loans	48,000	
		81,400
Total		£2,053,700