



ANNO DECIMO QUARTO  
**GEORGI VI REGIS.**  
A.D. 1950.

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**No. 5 of 1950.**

An Act to amend the Trustee Act, 1936-1946.

[Assented to 28th September, 1950.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Trustee Act Amend- Short titles.  
ment Act, 1950".

(2) The Trustee Act, 1936-1946, as amended by this Act, may be cited as the "Trustee Act, 1936-1950".

(3) The Trustee Act, 1936-1946, is hereinafter called "the principal Act".

2. This Act is incorporated with the principal Act and that Incorpora on.  
Act and this Act shall be read as one Act.

3. Section 5 of the principal Act is amended by inserting Amendment of  
after the word "corporation" in paragraph (d) of subsection (1) s. 5 of principal  
thereof the words "or district council". Act—  
Authorized  
investments.

4. Section 37 of the principal Act is amended by striking out Amendment of  
paragraph I. and inserting in lieu thereof the following :— s. 37 of  
principal Act—  
Vesting order  
as to land.

i. Where the Supreme Court appoints or has appointed a trustee or where a trustee has been appointed out of court under any statutory or express power :

Amendment of  
s. 41 of  
principal Act—  
Vesting order  
as to stock  
and choses  
in action.

**5.** Section 41 of the principal Act is amended by striking out paragraph i. of subsection (1) and inserting in lieu thereof the following:—

- i. Where the Supreme Court appoints or has appointed a trustee or where a trustee has been appointed out of court under any statutory or express power :

Amendment of  
s. 59 of  
principal Act—  
Audit of  
trustees  
accounts.

**6.** Section 59 of the principal Act is amended by striking out the words “audit the accounts so filed” in the last line and inserting in lieu thereof the words “cause the accounts so filed to be audited by an accountant in public practice holding a certificate from the Companies Auditors and Liquidators Board employed by the Public Trustee for that purpose”.

Application  
of Act.

**7.** The amendments made by this Act shall apply to trusts created either before or after the commencement of this Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

J. M. NAPIER, Lieutenant-Governor.