



ANNO DECIMO QUINTO

GEORGIUS VI REGIS.

A.D. 1951.

No. 13 of 1951.

An Act to authorize the Treasurer to borrow and expend money for public works and purposes, and to enact other provisions incidental thereto.

[Assented to 27th September, 1951.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short title. **1.** This Act may be cited as the "Public Purposes Loan Act, 1951".

Interpretation. **2.** In this Act, unless the context otherwise requires—

 "the financial agreement" means the Financial Agreement made between the Commonwealth and all the States and set out in the schedule at the end of the Amending Financial Agreement Act, 1944 ;

 "the loan fund" means the money mentioned in section 3 of this Act ;

 "schedule" means schedule to this Act.

The loan fund. **3.** For the purposes of this Act the loan fund shall consist of—

- (a) any money standing to the credit of the loan fund account in the Treasury at the commencement of this Act ;
- (b) all money received after the commencement of this Act by the Treasurer in repayment of advances made, or money expended, out of money borrowed under any Act ;

(c) all surplus revenue applied after the commencement of this Act to loan accounts in accordance with section 30 of the Public Finance Act, 1936-1947 ;

(d) the money borrowed under this Act.

4. The Treasurer may arrange for the sum of thirty-eight million six hundred and sixty-six thousand pounds to be borrowed on behalf of the State in accordance with the financial agreement. Power to borrow.

5. (1) There may be issued out of the loan fund any sums not exceeding forty-one million one hundred and sixty-six thousand pounds. Issue and application of money from loan fund.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the estimated expenditure for the work or purpose mentioned in that line is insufficient for that work or purpose, the Treasurer may issue additional money from the loan fund for that work or purpose but so that the total amount issued under this Act from the loan fund for works and purposes mentioned in the first schedule shall not exceed forty-one million one hundred and sixty-six thousand pounds.

6. (1) The Treasurer may, in addition to the other amounts authorized by this Act to be borrowed, arrange for the borrowing on behalf of the State, in accordance with the financial agreement, of a sum of one million eight hundred and fifty thousand pounds, being the amount advanced by the Treasurer pursuant to subsection (2) of section 32b of the Public Finance Act, 1936-1947. Loans to recoup money advanced under Public Finance Act.

(2) There may be issued out of the Loan Fund a further sum not exceeding one million eight hundred and fifty thousand pounds.

(3) The sums so issued shall be applied for the purposes mentioned in the second schedule.

7. The Treasurer may—

(a) in addition to the other amounts authorized by this Act to be borrowed, arrange for the borrowing on behalf of the State in accordance with the financial agreement of a sum equal to the discounts, charges and expenses incurred in connection with the borrowing of money under this Act ; Flotation expenses.

(b) issue a sum equal to those discounts, charges and expenses out of the loan fund, and apply the sum so issued in payment of those discounts, charges and expenses.

Temporary
finance for
loan works.

8. If the money in the loan fund is at any time insufficient for the purpose of carrying out the works and purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Duration
of Act.

9. Upon the commencement of an Act authorizing the raising and expenditure of loan money for the financial year 1952-1953, the authority to borrow money and to issue and apply money from the loan fund, given by the provisions of this Act, other than sections 7 and 8, shall cease.

Commencement
of Act.

10. This Act shall come into operation on the first day of the month following the month in which this Act is assented to by the Governor.

In the name and on behalf of His Majesty, I hereby
assent to this Bill.

C. W. M. NORRIE, Governor.

FIRST SCHEDULE.

Amounts Proposed to be Expended from the Loan Fund.

| Loan Undertakings. | Estimated Expenditure. |
|--|---------------------------|
| STATE BANK. | |
| | £ |
| Advances for Homes | 1,200,000 |
| Loans to Producers | 150,000 |
| Advances to Settlers | 5,000 |
| Loans for Fencing and Water Piping | 5,000 |
| Vermin-Proof Fencing | 5,000 |
| Advances to State Bank | 600,000 |
| Advances to State Bank Act, 1925-1941, Part VI.A—For Loans to Primary Producers | 20,000 |
| Loans for Water Conservation | 10,000 |
| HIGHWAYS AND LOCAL GOVERNMENT. | |
| Roads and Bridges | 200,000 |
| LANDS. | |
| Land Repurchased for Closer Settlement | 30,000 |
| Crown Lands Development Act | 300,000 |
| Agricultural Graduates, Purchase of Land for | 10,000 |
| IRRIGATION AND DRAINAGE. | |
| Irrigation and Reclamation of Swamp Lands | 200,000 |
| Lessees Reclaimed Swamp Lands, Loans to | 1,000 |
| South-Eastern Drainage | 644,000 |
| WOODS AND FORESTS. | |
| Afforestation and Timber Milling | 1,161,000 |
| RAILWAYS. | |
| Railway Accommodation | 4,483,000 |
| HARBORS BOARD. | |
| Harbors Accommodation | 1,752,000 |
| ENGINEERING AND WATER SUPPLY. | |
| Morgan-Whyalla Water Main | 13,000 |
| Adelaide and Milbrook Water District | 2,333,000 |
| Adelaide Sewers | 634,000 |
| Country Water Districts | 442,000 |
| Barossa Water District | 142,000 |
| Beetaloo, Bundaleer, and Baroota Water District | 416,000 |
| Tod River Water District | 351,000 |
| Warren Water District | 83,000 |
| Water Conservation | 64,000 |
| River Murray Weirs, Dams, Locks, Etc. | 150,000 |
| Metropolitan Floodwaters | 1,000 |
| Glanville Pipe Works | 8,000 |
| Engineering and Water Supply—Plant, Machinery, Etc. | 1,170,000 |

Amounts Proposed to be Expended from the Loan Fund—continued.

| Loan Undertakings. | Estimated Expenditure. |
|---|---------------------------|
| ARCHITECT-IN-CHIEF. | |
| | £ |
| Hospital Buildings | 400,000 |
| School Buildings | 1,100,000 |
| Police and Courthouse Buildings | 58,000 |
| Agricultural College | 40,000 |
| Other Government Buildings | 244,000 |
| MISCELLANEOUS. | |
| Expenses and Discounts of Floating Conversion Loans | 200,000 |
| Produce Department—Buildings and Plant | 60,000 |
| Settlement of Discharged Soldiers on the Land, 1914-1918 .. | 10,000 |
| South Australian Housing Trust—War Time and Post-war Housing | 5,150,000 |
| Lower River Broughton Irrigation Trust—Loan to | 6,850 |
| Leigh Creek Coal Field..... | 742,000 |
| Electricity Trust of South Australia—Loan to | 11,550,000 |
| Enfield General Cemetery—Advances to | 2,000 |
| Purchase of Stores | 2,500,000 |
| Temporary and Emergency Housing Accommodation | 1,105,000 |
| Industries Development Act—Advances under | 300,000 |
| Municipal Tramways Trust—Loan to | 625,000 |
| Public Parks Act—Purchase of Land | 50,000 |
| Mines—Plant, Machinery, Etc..... | 320,150 |
| Lands—Buildings, Plant, Etc. | 100,000 |
| Printing and Stationery—Plant, Machinery, Etc. | 20,000 |
| Total | £41,166,000 |

SECOND SCHEDULE.

Warrants Issued Pursuant to Subsection (2) of Section 32b of the Public Finance Act, 1936-1947, as Amended by the Public Finance Act, 1949.

| Loan Undertakings. | £ |
|---|------------|
| South Australian Housing Trust—War Time and Post-war Housing | 1,000,000 |
| Electricity Trust of South Australia—Loan to | 850,000 |
| | £1,850,000 |