ANNO DECIMO QUINTO

GEORGII VI REGIS.

A.D. 1951.

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No. 19 of 1951.

An Act to amend the Advances for Homes Act, 1928-1949.
[Assented to 18th October, 1951.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Advances for Homes Act Amendment Act, 1951".

(2) The Advances for Homes Act, 1928-1949, as amended by this Act, may be cited as the "Advances for Homes Act, 1928-1951".

(3) The Advances for Homes Act, 1928-1949, is hereinafter referred to as "the principal Act".

2. Section 8 of the principal Act is repealed and the following section is enacted in lieu thereof:

8. (1) As soon as may be after the conclusion of every financial year, the Treasurer shall, out of the general revenue, pay to the bank the costs and expenses of the bank in the administration of this Act during that financial year but no such payment shall be made unless the Auditor-General has certified in writing that in his opinion those costs and expenses are reasonable.

(2) This section shall apply with respect to the financial year ending the thirtieth day of June, nineteen hundred and fifty-two, and to all subsequent financial years.
3. (1) Subsection (2) of section 18 of the principal Act (as enacted by section 4 of the Advances for Homes Act Amendment Act, 1944, and amended by subsection (1) of section 6 of the Advances for Homes Act Amendment Act, 1947 and by subsection (1) of section 2 of the Advances for Homes Act Amendment Act, 1949) is amended by striking out the words “five hundred” wherever occurring in paragraph (d) and paragraph (e) thereof and by inserting in lieu thereof in every case the words “seven hundred and fifty”.

(2) Subsection (4) of section 18 of the principal Act (as amended by subsection (2) of section 6 of the Advances for Homes Act Amendment Act, 1947 and by subsection (2) of section 2 of the Advances for Homes Act Amendment Act, 1949) is amended by striking out the words “five hundred” in the proviso thereto and by inserting in lieu thereof the words “seven hundred and fifty”.

4. Subsection (5) of section 22 of the principal Act (as amended by section 6 of the Advances for Homes Act Amendment Act, 1944, by section 7 of the Advances for Homes Act Amendment Act, 1947 and by section 3 of the Advances for Homes Act Amendment Act, 1949) is amended by striking out the words “five hundred” and by inserting in lieu thereof the words “seven hundred and fifty”.

5. Subsection (2) of section 35 of the principal Act (as amended by section 8 of the Advances for Homes Act Amendment Act, 1944, by section 8 of the Advances for Homes Act Amendment Act, 1947 and by section 4 of the Advances for Homes Act Amendment Act, 1949) is amended by striking out the words “five hundred” and by inserting in lieu thereof the words “seven hundred and fifty”.

6. Subsection (2) of section 40 of the principal Act (as amended by section 9 of the Advances for Homes Act Amendment Act, 1944, by section 9 of the Advances for Homes Act Amendment Act, 1947 and by section 5 of the Advances for Homes Act Amendment Act, 1949) is amended by striking out the words “five hundred” and by inserting in lieu thereof the words “seven hundred and fifty”.

7. Section 42 of the principal Act is amended by striking out subsection (5) thereof.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.