No. 30 of 1953.

An Act to amend the Stamp Duties Act, 1923-1952.

[Assented to 10th December, 1953.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Stamp Duties Act Amendment Act, 1953".

(2) The Stamp Duties Act, 1923-1952, as amended by this Act, may be cited as the "Stamp Duties Act, 1923-1953".

(3) The Stamp Duties Act, 1923-1952, is hereinafter referred to as "the principal Act".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act.

3. Section 31 of the principal Act is amended—

(a) by striking out the words "principal business is" in subsection (1) and inserting in lieu thereof the words "business is or includes";

(b) by striking out the words "principal business is" in subsection (1a) and inserting in lieu thereof the words "business is or includes".

4. (1) Section 40 of the principal Act is repealed.
(2) The registration or incorporation of any company before the passing of this Act shall not be invalid or questioned in any way by reason only of the fact that section 40 of the principal Act was not complied with.

5. Section 60 of the principal Act is amended by striking out in the last three lines of the definition of "conveyance" the words "with a view to granting another lease or any other interest in any land to the person surrendering or to a person nominated by him" and inserting in lieu thereof the words "in order that the Crown may grant to a person other than the surrenderor a lease of or other interest in the same land or any part thereof".

6. The second schedule to the principal Act is amended—
   (a) by striking out the exemptions shown in the paragraph commencing "Conveyance or Transfer on sale of any property";
   (b) by inserting in the list of General Exemptions from all Stamp Duties the following paragraphs after paragraph 13 thereof:

   13a. Grant of land from the Crown.
   13b. Conveyance, whether on sale or otherwise, to the Crown, or to any person on behalf of the Crown (not being a surrender to the Crown or any such person, of a lease or other interest in land in order that the Crown may grant to a person other than the surrenderor a lease of or other interest in the same land or any part thereof).

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

R. A. GEORGE, Governor.