No. 45 of 1957.

An Act to amend the Parliamentary Superannuation Act, 1948-1953.

[Assented to 14th November, 1957.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the “Parliamentary Superannuation Act Amendment Act, 1957”.

   (2) The Parliamentary Superannuation Act, 1948-1953, as amended by this Act, may be cited as the “Parliamentary Superannuation Act, 1948-1957”.

   (3) The Parliamentary Superannuation Act, 1948-1953, is hereinafter called “the principal Act”.

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act.

3. This Act shall commence on the first day of December, 1957.

4. Subsection (1) of section 9 of the principal Act is repealed and the following subsections are inserted in lieu thereof:

   (1) Subject to this Act every member and every person who, having ceased to be a member, is still in receipt of a Parliamentary salary, shall contribute to the fund.

   (1a) There shall be three rates of contribution, namely, fifty-eight pounds ten shillings, seventy-two pounds, and one hundred pounds a year.
(1b) A member who commences to contribute to the fund after the thirtieth day of November, 1957, may within two months after that day elect to contribute either at the rate of seventy-two pounds a year or one hundred pounds a year.

If such a member does not make an election within the time and in the manner prescribed by this section he shall contribute at the rate of one hundred pounds a year.

(1c) A member who on the thirtieth day of November, 1957, is contributing to the fund at the rate of fifty-eight pounds ten shillings a year may within two months after that day elect to contribute either at the rate of seventy-two pounds a year or one hundred pounds a year.

If such a member does not make an election within the time and in the manner prescribed by this section he shall continue to contribute at the rate of fifty-eight pounds ten shillings a year.

(1d) A member who on the thirtieth day of November, 1957, is contributing to the fund at the rate of seventy-two pounds a year may within two months after that day elect to contribute at the rate of one hundred pounds a year.

If such a member does not make an election within the time and in the manner prescribed by this section he shall continue to contribute at the rate of seventy-two pounds a year.

(1e) An election under this section shall be made by writing addressed to the trustees. The trustees may in any case extend the time for making an election for not more than two months.

5. Section 13 of the principal Act is repealed and the following section is enacted and substituted in lieu thereof:

13. The pensions payable pursuant to section 11 of this Act shall be as follows:

(a) For a member who at the time of his retirement was contributing at the rate of fifty-eight pounds ten shillings a year—a pension at the yearly rate of two hundred and fifty pounds, plus twenty pounds for each complete year of the member's service in excess of twelve years, but
not exceeding three hundred and seventy pounds a year;

(b) For a member who at the time of his retirement was contributing at the rate of seventy-two pounds a year—a pension at the yearly rate of three hundred pounds, plus twenty pounds for each complete year of the member's service in excess of twelve years, but not exceeding four hundred and twenty pounds a year;

(c) For a member who at the time of his retirement was contributing at the rate of one hundred pounds a year—a pension at the yearly rate of four hundred and fifty pounds, plus thirty pounds for each complete year of the member's service in excess of twelve years, but not exceeding six hundred and thirty pounds a year.

6. Section 19 of the principal Act is repealed and the following section is inserted in lieu thereof:

19. Where a person dies while still a member or in receipt of a Parliamentary salary, after having served for less than twelve years, the trustees shall pay the amount of the contributions paid by him (without interest), either to his widow, or if he does not leave a widow, to his personal representatives or any other person or persons to whom the trustees deem it just to pay it.

7. The rate of every pension in force under the principal Act on the thirtieth day of November, 1957, shall on and after the first day of December, 1957, be increased by fifty per cent.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

R. A. GEORGE, Governor.