No. 45 of 1964

An Act to provide for the erection in the City of Adelaide of a Festival Hall and for the financing thereof and matters connected therewith and incidental thereto and for other purposes.

[Assented to 30th October, 1964.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:—

1. This Act may be cited as "The Festival Hall (City of Adelaide) Act, 1964".

2. In this Act, unless the context otherwise requires—

   "the council" means the council of the Corporation of the City of Adelaide;
   "the Festival Hall" means the Festival Hall, buildings, furniture, instruments, fittings and equipment, works and conveniences authorized by this Act to be constructed and provided.

3. (1) The council may, subject to this Act, construct and provide on land within the City of Adelaide vested in, purchased or otherwise acquired by the council, a Festival Hall and buildings to be used in connection therewith and may provide the furniture, instruments, fittings and equipment thereof or therefor and carry out and construct all works and conveniences incidental to or necessary for any of the foregoing.

   (2) The Festival Hall shall be deemed to be a permanent work or undertaking for the purposes of the Local Government Act, 1934-1963.
(3) The Festival Hall shall be constructed and provided in accordance with designs approved by the Treasurer. Such designs shall set forth and contain such particulars as the Treasurer may require.

(4) In addition to any other powers to expend its revenue the council may expend its revenue in contributing towards the cost of construction provision and maintenance of the Festival Hall.

(5) In addition to its other borrowing powers, the council may, from time to time, without further or other authority or consent than this section, borrow such amounts of money not exceeding £600,000 as may be necessary to enable it to contribute towards the cost of the construction and provision of the Festival Hall in accordance with the provisions of this Act.

4. The Festival Hall shall remain vested in the council which shall have the care, control and management thereof.

5. (1) The Treasurer may pay to the council an amount not exceeding £100,000 for the purpose of assisting the council to purchase or acquire land with or without buildings to be used as a site for the Festival Hall. Such amount may be paid so soon after the council has decided upon the site as the Treasurer shall approve.

(2) So much of the cost of the construction and provision of the Festival Hall as does not exceed the sum of £1,000,000 shall be borne as to two-fifths thereof by the Government of the State and as to the remaining three-fifths thereof by the council. If the said cost exceeds the sum of £1,000,000, the excess shall be borne wholly by the council.

(3) Four-fifths of so much of the said cost as does not exceed the sum of £1,000,000 shall in the first place be met by payments by the Treasurer to the council of such amounts as the Treasurer from time to time approves.

(4) As each such payment is made by the Treasurer the council shall become liable to repay to the Treasurer one half of the amount thereof. In respect of the capital indebtedness for the time being remaining outstanding the council shall be liable to pay to the Treasurer interest at the rate of £4 10s. per centum per annum. Such capital indebtedness and interest shall be repaid in equal annual instalments beginning on such date after the thirtieth day of June in the year in which the construction and provision of the said Festival Hall, buildings, furniture, fittings and equipment are completed as the Treasurer shall determine, so that the whole liability shall be discharged over the period of thirty years next after the said thirtieth day.
of June. The amount of each such instalment and the time and manner of its payment shall, subject to this Act, be determined by the Treasurer.

(5) This Act shall be sufficient authority, without further appropriation, for the payment by the Treasurer of any amount in pursuance of subsection (1) of this section. Any other payments by the Treasurer authorized by this section shall be paid out of monies appropriated by Parliament for the purpose.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

EDRIC BASTYAN, Governor.