ANNO DECIMO SEXTO

ELIZABETHAE II REGINAE

A.D. 1967

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No. 60 of 1967


[Assented to 9th November, 1967]

WHEREAS it is desirable to amend the Deed of Settlement of
The Parkin Trust Incorporated by further extending the powers
of The Parkin Trust Incorporated and those of the Governors
thereof.

BE IT THEREFORE ENACTED by the Governor of the State
of South Australia, with the advice and consent of the Parlia-
ment thereof, as follows:

1. (1) This Act may be cited as “The Parkin Trust Incorpor-
ated Act Amendment Act, 1967”.

(2) “The Parkin Trust Incorporated Act 1926 to 1961” and
this Act, may be cited together as “The Parkin Trust Incorpor-
ated Act, 1926-1967”.

(3) “The Parkin Trust Incorporated Act 1926 to 1961” is
hereinafter referred to as “the principal Act”.

2. This Act is incorporated with the principal Act and that
Act and this Act shall be read as one Act.

3. In this Act—

“Deed of Settlement” means the “Original Deed of Settle-
ment” as defined in The Parkin Trust Incorporated Act, 1926 and as amended by The Amending
Amendment of Deed of Settlement—Power to apply funds of Trust.

4. The following clause numbered 21a is inserted in the Deed of Settlement after clause 21 thereof—

21a. Notwithstanding and in addition to the provisions of this Deed, it shall be lawful for the Governors to apply the funds of the Corporation, as well the capital as the income thereof, in furtherance of an arrangement with a University in South Australia whereby the objectives of the Corporation in the training of students—nominated, elected or appointed by the Governors at their discretion—shall be guaranteed in perpetuity.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Governor’s Deputy.