ANNO VICESIMO PRIMO

ELIZABETHAE II REGINAE

A.D. 1972

No. 17 of 1972


[Assented to 30th March, 1972]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Rural Industry Assistance (Special Provisions) Act Amendment Act, 1972".

   (2) The Rural Industry Assistance (Special Provisions) Act, 1971, as amended by this Act, may be cited as the "Rural Industry Assistance (Special Provisions) Act, 1971-1972".

   (3) The Rural Industry Assistance (Special Provisions) Act, 1971, is hereinafter referred to as "the principal Act".

2. This Act shall come into operation on a day to be fixed by proclamation.

3. Section 3 of the principal Act is amended by inserting after the passage "PART III—PROTECTION CERTIFICATES," the passage "PART IIIA—REHABILITATION LOANS."

4. The following Part, heading and sections are enacted and inserted in the principal Act immediately after Part III thereof:
PART IIIA

REHABILITATION LOANS

24a. In this Part—

"rehabilitation loan" means a payment or advance of money by way of loan made pursuant to the agreement:

"recipient" means a person to whom a rehabilitation loan is granted.

24b. Any moneys comprised in a rehabilitation loan granted to a recipient—

(a) shall not pass to any person by virtue of an assignment made before they are paid or advanced to the recipient;

(b) shall not be subject to any lien, right of set off or appropriation or charge, which lien, right or charge exists or is claimed in respect of any debt incurred before they are paid or advanced to the recipient;

and

(c) shall not be taken or applied by virtue of any legal process in or towards satisfaction of any debt incurred before they are paid or advanced to the recipient.

5. The following section is enacted and inserted in the principal Act immediately after section 25 thereof—

25a. Stamp duty shall not be payable upon—

(a) any document made or executed by any applicant for assistance under this Act or under the scheme in connection with an application for such assistance; or

(b) any document made or executed by any person for the purposes of giving security for the repayment of any advance under this Act or under the scheme,

and no fees shall be payable under any Act for the registration of any document in relation to which pursuant to this section stamp duty is not payable.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor