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**ELIZABETHAE II REGINAE**

A.D. 1980

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**No. 63 of 1980**

**An Act to amend the Gas Act, 1924-1974.**

*[Assented to 9th October, 1980]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "Gas Act Amendment Act, 1980".
- (2) The Gas Act, 1924-1974, is in this Act referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Gas Act, 1924-1980".

Commence-  
ment.

2. This Act shall come into operation on a day to be fixed by proclamation.

Repeal of  
s. 3.

3. Section 3 of the principal Act is repealed.

Amendment of  
s. 25—  
General power  
to make  
regulations.

4. Section 25 of the principal Act is amended by striking out subsection (3) and substituting the following subsections:—

(3) Without limiting the generality of subsection (2), regulations may be made under that subsection for or with respect to—

- (a) the making of an application for a licence or the renewal of a licence;
- (b) the imposition on a gas supplier (other than the Company) of conditions or restrictions relating to—
  - (i) the raising of capital and the issue of shares;
  - (ii) the payment of dividends;
  - (iii) the borrowing of money;
  - (iv) the issue of bonds, debentures or other securities.

(4) A regulation may provide for a penalty, not exceeding five hundred dollars, for breach of or non-compliance with the regulation.

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5. Sections 25a, 27, 28, 29, 38 and 40a of the principal Act are repealed. Repeal of certain sections.
6. Section 42 of the principal Act is amended by striking out from subsection (1) the passage "under the South Australian Gas Company Act or". Amendment of s. 42—  
How fines etc., to be shown in accounts and dealt with.
7. Sections 43, 45, 45a, 45b, 46, 47, 48, 49, 50 and 56 of the principal Act are repealed. Repeal of certain sections.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor