The Parliament of South Australia enacts as follows:

1. (1) This Act may be cited as the "Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act Amendment Act, 1986".

(2) The Companies and Securities (Interpretation and Miscellaneous Provisions) (Application of Laws) Act, 1981, is in this Act referred to as "the principal Act".

2. Schedule 1 to the principal Act is amended by inserting after clause 11 the following clause:

11a. In section 35 of the Commonwealth Act—

(a) subsections (1), (2) and (3) were repealed and the following subsections were substituted:

(1) An offence against a relevant Code that is not punishable by imprisonment or is punishable by imprisonment for a period not exceeding 6 months is a summary offence.

(2) Subject to subsection (3), an offence against a relevant Code that is punishable by imprisonment for a period exceeding 6 months must be tried upon indictment.
(3) If proceedings for an offence against a relevant Code that is punishable by imprisonment for a period exceeding 6 months are commenced on a complaint the offence will be dealt with as a summary offence.

and

(b) subsection (6) were repealed.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor