
[Assented to 16 April 1987]

The Parliament of South Australia enacts as follows:

1. (1) This Act may be cited as the "Goods Securities Act Amendment Act, 1987".

   (2) The Goods Securities Act, 1986, is in this Act referred to as "the principal Act".

2. Section 5 of the principal Act is amended by striking out paragraph (d) of subsection (2).

3. Section 9 of the principal Act is amended by striking out from subsection (2) "(other than details of the debt or other pecuniary obligation secured)".

4. Section 12 of the principal Act is amended by striking out subsections (5) and (6).

5. Schedule 2 of the principal Act is amended—

   (a) by striking out subclause (1) and substituting:

   (1) Where a security interest is registered under this Act during the transitional period, the date and time of entry on the register will, notwithstanding any other provision of this Act, be taken to be—

   (a) where the security interest was registered under the Bills of Sale Act, 1886, or the Companies (South Australia) Code before the commence-
time of its first registration under either of those Acts;

(b) in any other case, the date and time at which the transitional period ends;

and

(b) by striking out from subclause (2) the definition of “the registration Acts”.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor