



ANNO TRICESIMO SEXTO

ELIZABETHAE II REGINAE

A.D. 1987

No. 31 of 1987

An Act to amend the Valuation of Land Act, 1971.

[Assented to 23 April 1987]

The Parliament of South Australia enacts as follows:

1. (1) This Act may be cited as the “Valuation of Land Act Amendment Act, 1987”. Short title.

(2) The Valuation of Land Act, 1971, is in this Act referred to as “the principal Act”.

2. This Act will come into operation on a day to be fixed by proclamation. Commencement.

3. Section 5 of the principal Act is amended—

(a) by striking out paragraph (b) of the definition of “site value” and the word “and” immediately preceding that paragraph;

(b) by striking out paragraph (c) of the definition of “unimproved value” and the word “and” immediately preceding that paragraph;

(c) by inserting the following subsection:

(2) Where land is a unit defined on a deposited strata plan, its unimproved value or site value will be determined as follows:

(a) the capital value of all units defined on the plan will be assessed;

(b) the unimproved value or site value (as the case may require) of the parcel will be assessed;

and

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- (c) the unimproved value or the site value of the unit will be taken to be the value that bears to the unimproved value or the site value of the parcel the same proportion as the capital value of the unit bears to the aggregate capital value of all the units defined on the plan.

[For definitions of "unit", "deposited strata plan" and "parcel" see Part XIXB of the Real Property Act, 1886]

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor