No. 46 of 1988

An Act to amend the Local Government Finance Authority Act, 1983.

[Assented to 5 May 1988]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the Local Government Finance Authority Act Amendment Act, 1988.

   (2) The Local Government Finance Authority Act, 1983, is in this Act referred to as "the principal Act".

Commencement

2. This Act will come into operation on a day to be fixed by proclamation.

Constitution of the Board

3. Section 7 of the principal Act is amended by striking out paragraph (a) of subsection (1) and substituting the following paragraph:

   (a) two are persons elected in accordance with the rules of the Authority;

Terms and conditions of office of representative members

4. Section 8 of the principal Act is amended by striking out from subsection (1) "one year" and substituting "two years".

Business of general meetings

5. Section 18 of the principal Act is amended by striking out paragraph (d) and substituting the following paragraph:

   (d) in the case of an annual meeting—to declare elected and appoint the representative members of the Board as contemplated by Division II (if any such members are to be elected or appointed in that year).

Repeal of s. 19

6. Section 19 of the principal Act is repealed.

Insertion of new section 37

7. The following section is inserted after section 36 of the principal Act:
Rules of the Authority

37. (1) Subject to this Act, the Authority must have rules that—

(a) make provision for the nomination and election of persons as elected members of the Board;

and

(b) set out—

(i) the procedures for placing items of business on the agenda for general meetings of the Authority;

and

(ii) the procedures to be followed at general meetings of the Authority.

(2) The Authority may—

(a) make provision in its rules for matters other than those referred to in subsection (1);

and

(b) amend its rules in accordance with procedures set out in the rules.

(3) The rules, and any amendments to the rules, have no force or effect unless and until approved by the Minister.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor