No. 62 1988

[Assented to 15 September 1988]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the *Rural Advances Guarantee Act Amendment Act, 1988*.

(2) The *Rural Advances Guarantee Act, 1963*, is in this Act referred to as "the principal Act".

Interpretation

2. Section 2 of the principal Act is amended—

(a) by striking out the definition of "the Board";

and

(b) by inserting after the definition of "the Committee" the following definition:

"the Director-General" means the Director-General of Agriculture;

Treasurer may guarantee repayment of loan

3. Section 3 of the principal Act is amended—

(a) by striking out from paragraph (a) of subsection (2) "the Board furnishes the Treasurer with a certificate signed by the Chairman or any member of the Board" and substituting "the Director-General furnishes the Treasurer with a certificate";

(b) by striking out from paragraph (c) of subsection (2) "the Board" and substituting "the Director-General";
and

(c) by striking out from paragraph (d) of subsection (2) "The Director of Agriculture or some other person nominated for the purpose by the Minister of Agriculture" and substituting "the Director-General".

Duties of Director-General

4. Section 4 of the principal Act is amended by striking out "The Board" and substituting "The Director-General".

Treasurer may agree to deferment of interest or principal

5. Section 7 of the principal Act is amended by striking out from paragraph (a) "the Board" and substituting "the Director-General".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor