The Parliament of South Australia enacts as follows:

Short title
1. (1) This Act may be cited as the *Land Tax Act Amendment Act, 1990*.

   (2) The *Land Tax Act, 1936*, is referred to in this Act as "the principal Act".

Commencement
2. This Act will be taken to have come into operation at midnight on 30 June, 1990.

Interpretation
3. Section 4 of the principal Act is amended by striking out from subsection (1) the definition of "the metropolitan area".

Scale of land tax
4. Section 12 of the principal Act is amended—

   (a) by striking out subsections (1) and (2) and substituting the following subsection:

   (1) Subject to this section, land tax is calculated in accordance with the following table:
<table>
<thead>
<tr>
<th>Taxable Value of Land Subject to Tax</th>
<th>Amount of tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not exceeding $80 000</td>
<td>Nil</td>
</tr>
<tr>
<td>Exceeding $80 000 but not exceeding $300 000</td>
<td>For every $100 or fractional part of $100 of the excess over $80 000 of the value... $0.35</td>
</tr>
<tr>
<td>Exceeding $300 000 but not exceeding $1 000 000</td>
<td>$770 plus $1.50 for every $100 or fractional part of $100 of the excess over $300 000 of the value</td>
</tr>
<tr>
<td>Exceeding $1 000 000</td>
<td>$11 270 plus $1.90 for every $100 or fractional part of $100 of the excess over $1 000 000 of the value;</td>
</tr>
</tbody>
</table>

and

(b) by striking out subsection (5).

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

C. L. LAUCKE, Governor's Deputy