STATUTES REPEAL (EGG INDUSTRY) ACT 1992

No. 12 of 1992

SUMMARY OF PROVISIONS

1. Short title
2. Commencement
3. Repeal
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ELIZABETHAE II REGINAE

A.D. 1992

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No. 12 of 1992


[Assented to 16 April 1992]

The Parliament of South Australia enacts as follows:

Short title
1. This Act may be cited as the Statutes Repeal (Egg Industry) Act 1992.

Commencement
2. This Act will come into operation on a day to be fixed by proclamation.

Repeal

(2) The property, rights and liabilities vested in or attached to the South Australian Egg Board, and the property, rights and liabilities vested in or attached to SAEG Limited, immediately before the commencement of this Act vest in or attach to the Minister of Agriculture.

(3) If the Minister leases the land comprised in Certificate of Title Register Book Volume 4001 Folio 234 to the Co-operative the following provisions apply:

(a) the Co-operative may, by notice in writing to the Minister, elect to purchase the land from the Minister at any time within nine years after the commencement of the lease;

(b) the price to be paid by the Co-operative for the land will be the Valuer-General's valuation of the land as at the date of service on the Minister of the notice of election reduced by the aggregate of the rental payments made by the Co-operative pursuant to the lease.

(4) In this section—

"the Co-operative" means a body corporate the principal function, or one of the principal functions, of which is to assist egg producers in the marketing of eggs
whether that function is carried out by the Co-operative itself or by the Co-operative through the instrumentality of another body corporate:

"the land" means the land comprised in Certificate of Title Register Book Volume 4001 Folio 234:

"rental payments" means payments by way of rent made in accordance with the lease but does not include a late payment of rent or any penalty or interest paid in respect of the late payment of rent:

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor