SUMMARY OF PROVISIONS

Section
1. Short title
2. Amendment of s. 5—Interpretation
3. Amendment of s. 14—Powers and functions of the Trust
The Parliament of South Australia enacts as follows:

Short title
1. (1) This Act may be cited as the Urban Land Trust (Urban Consolidation) Amendment Act 1992.

(2) The Urban Land Trust Act 1981 is referred to in this Act as “the principal Act”.

Amendment of s. 5—Interpretation
2. Section 5 of the principal Act is amended by inserting after the definition of “the Trust” the following definition:

“urban consolidation” means development directed towards the better utilization of urban land and existing public utilities and services.

Amendment of s. 14—Powers and functions of the Trust
3. Section 14 of the principal Act is amended by striking out subsection (1) and substituting the following subsection:

(1) The functions of the Trust are to hold land and, as prevailing circumstances require, to make land available for, and otherwise assist in—

(a) the orderly establishment and development of new urban areas;

and

(b) urban consolidation in existing urban areas.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor