No. 12.

An Act to authorize the sale of Gold and Gold Dust by the Colonial Treasurer.

[Assented to, December 3, 1853.]

WHEREAS large quantities of gold and gold dust have been, and may be hereafter, received at the office of the Colonial Treasury, for divers persons who have not claimed the same, and it is expedient to provide for the sale of any such gold or gold dust as may remain unclaimed for the space of two years, and for the disposal of the proceeds thereof—Be it therefore Enacted, by the Lieutenant-Governor of South Australia, with the advice and consent of the Legislative Council thereof, as follows:

1. It shall be lawful for the Colonial Treasurer for the time being of the said Province, and he is hereby authorized and required to make sale and dispose of any gold or gold dust, which, having been received at the office of the said Treasurer for the purpose of being delivered to any person, shall have remained unclaimed for the space of two years, and all moneys received by such Treasurer on account of any such sale, shall be carried to the credit of the General Revenue of the said Province.

2. The Colonial Treasurer aforesaid shall keep distinct accounts of every parcel of gold or gold dust which shall have been so sold by him, and of the price realized thereby, and of all particulars relating thereto, and shall cause the same to be entered in a book to be kept for that purpose; and such book shall be open to inspection at all times during office hours, upon payment of a fee of One Shilling.

3. It shall be lawful for the Colonial Treasurer aforesaid, and he is hereby required, upon application and sufficient proof, to pay over the proceeds of any such gold or gold dust, after deducting all the expenses of and attending the transport, keeping, and sale thereof, to the person who would have been entitled to the same gold or gold dust if it had not been so sold.