ACTS INTERPRETATION (MONETARY AMOUNTS)
AMENDMENT ACT 1994

No. 15 of 1994

SUMMARY OF PROVISIONS

1. Short title
2. Insertion of s. 45
   45. Rounding down of monetary amounts
ANNO QUADRAGESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1994

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No. 15 of 1994

An Act to amend the Acts Interpretation Act 1915.

[Assented to 12 May 1994]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the Acts Interpretation (Monetary Amounts) Amendment Act 1994.

(2) The Acts Interpretation Act 1915 is referred to in this Act as “the principal Act”.

Insertion of s. 45

2. The following section is inserted after section 44 of the principal Act:

Rounding down of monetary amounts

45. An enactment providing for the calculation and payment of a tax, fee, charge, or other amount must be construed as if it provided that the calculated amount, if not an exact multiple of 5 cents, is to be rounded down to the highest multiple of 5 cents that is less than that amount.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor