RACING (RE-ALLOCATION OF TOTALIZATOR BETTING DEDUCTIONS) AMENDMENT ACT 1995

No. 58 of 1995

SUMMARY OF PROVISIONS

1. Short title
2. Commencement
3. Amendment of s. 69—Application of amount deducted by Board under s. 68
ANNO QUADRAGESIMO QUARTO

ELIZABETHAE II REGINAE

A.D. 1995

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No. 58 of 1995

An Act to amend the Racing Act 1976.

[Assented to 3 August 1995]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the Racing (Re-allocation of Totalizator Betting Deductions) Amendment Act 1995.

(2) The Racing Act 1976 is referred to in this Act as "the principal Act".

Commencement

2. This Act will be taken to have come into operation on 1 July 1995.

Amendment of s. 69—Application of amount deducted by Board under s. 68

3. Section 69 of the principal Act is amended—

(a) by striking out from paragraph (c) of subsection (1) "one per cent" and substituting "one half of one per cent";

(b) by inserting after paragraph (e) of subsection (1) the following paragraph:

(c) fourthly, in payment to the controlling authorities in the shares specified in subsection (2)(b) an amount equal to one half of one per cent of the amount of the totalizator bets made with the Board on race-results; and;

(c) by striking out from paragraph (d) of subsection (1) "fourthly" and substituting "fifthly";

(d) by striking out from paragraph (e) of subsection (1) "fifthly" and substituting "sixthly";

(e) by striking out from paragraph (f) of subsection (1) "sixthly" and substituting "seventhly";

(f) by striking out subsections (2a), (2b) and (2c).

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor

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