ANNO VICESIMO TERTIO ET VICESIMO QUARTO

VICTORIÆ REGINÆ.

A.D. 1860.

Private Act.

An Act to amend an Act to regulate and provide for the management of the South Australian Branch of the National Bank of Australasia, and for other Purposes.

[Assented to, 17th October, 1860.]

WHEREAS by an Act of the Parliament of the Province of South Australia, made and passed in the twenty-second and twenty-third years of the reign of Her present Majesty Queen Victoria, intituled "An Act to regulate and provide for the management of the South Australian Branch of the National Bank of Australasia, and for other purposes," the shareholders in the capital of the said bank were, for certain purposes in the said Act mentioned, incorporated, and it was amongst other things by the said Act enacted that it should be lawful for the said corporation to establish a branch bank or branch banks for the purposes and in the manner directed by the deed of settlement of the said corporation, or any supplemental deed of settlement duly made and executed: And whereas it is expedient to amend the said recited Act—Be it therefore Enacted by the Governor-in-Chief of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province in this present Parliament assembled, as follows:

1. Nothing contained in the said recited Act shall authorize or be construed to authorize the establishment by the said corporation of any branch bank or branch banks, or any agency or agencies in the nature of a branch bank or branch banks, out of the said Province, and anything contained in the said recited Act inconsistent with this Act shall be void and of no effect; without prejudice, however, as between the shareholders as private individuals to the covenants and provisions in this behalf contained in the said deed of settlement.

2. It
2. It shall be lawful for the said corporation to have and keep at the chief office of the corporation in the said Province, a register of the names of all shareholders resident in the said Province, or who have contributed towards the capital of the corporation in the said Province, and such shareholders shall be at liberty to transfer their shares at the chief office of the corporation in the said Province only.

3. This Act shall take effect from the first day of August, 1860.