SOUTHERN STATE SUPERANNUATION (SALARY) AMENDMENT ACT 1999

No. 86 of 1999

SUMMARY OF PROVISIONS

1. Short title
2. Commencement
3. Amendment of s. 3—Interpretation
The Parliament of South Australia enacts as follows:

Short title
1. (1) This Act may be cited as the Southern State Superannuation (Salary) Amendment Act 1999.

(2) The Southern State Superannuation Act 1994 is referred to in this Act as "the principal Act".

Commencement
2. This Act will be taken to have come into operation on 1 December 1999.

Amendment of s. 3—Interpretation
3. Section 3 of the principal Act is amended—

(a) by inserting the following definition after the definition of "member of the police force" in subsection (1):

"non-monetary remuneration", in relation to a member, means remuneration in any form (including money paid on behalf, or for the benefit, of the member) resulting from the sacrifice by the member of part of his or her salary;;

(b) by striking out paragraph (a) of the definition of "salary" in subsection (1) and substituting the following paragraph:

(a) non-monetary remuneration referred to in subsection (3a);;
(c) by inserting the following subsections after subsection (2):

(3) Non-monetary remuneration received by a member as the result of the sacrifice by the member of part of his or her salary in accordance with—

(a) an award; or

(b) an enterprise agreement prescribed by regulation for the purpose of this subsection,

is included in the definition of "salary" in subsection (1).

(3a) All other non-monetary remuneration is excluded from the definition of "salary" in subsection (1).

(3b) For the purposes of determining the amount of the salary received by a member who is in receipt of non-monetary remuneration of a kind referred to in subsection (3), the value of the non-monetary remuneration will be taken to be the amount of salary sacrificed by the member in order to receive the remuneration in that form.

(3c) A regulation referred to in subsection (3)(b) may prescribe an enterprise agreement by reference to the agreement or by reference to a class to which the agreement belongs.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

E. J. NEAL Governor