



ANNO TRICESIMO PRIMO

VICTORIÆ REGINÆ.

A.D. 1867.

No. 4.

An Act to repeal the prohibition on Re-assurances on Marine Risks.

[Assented to, 19th December, 1867.]

WHEREAS an Act of the Imperial Parliament was passed in the nineteenth year of the reign of King George II., intituled "An Act to regulate insurance on ships belonging to the subjects of Great Britain, and on merchandizes or effects laden thereon," by section 4 whereof it is prohibited to make re-assurance except in the cases therein mentioned: And whereas it is expedient to remove such restriction—Be it therefore Enacted by the Governor-in-Chief of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province, in this present Parliament assembled, as follows:

Preamble.

19 Geo. II., cap. 37.

Sec. 4.

1. Notwithstanding anything contained in the said Act, it shall be lawful to make re-assurances upon any ship or vessel, or upon any goods, merchandize, or other property on board of any ship or vessel, or upon the freight of any ship or vessel, or upon any other interest in or relating to any ship or vessel which may lawfully be insured.

Re-assurances of sea risks and merchandize.

2. The person so re-assuring as aforesaid shall not be entitled to recover on such re-assurances in the aggregate more than the amount of loss or damage actually sustained by him.

Only amount of loss or damage to be recovered.

3. This Act may be cited as the "Prohibition to Re-assurance Repeal Act."

Short title.

In the name and on behalf of the Queen I hereby assent to this Act.

D. DALY, Governor.