No. 1239.

An Act to amend the Acts authorizing the raising of Moneys by Loan.

[Assented to, October 5th, 1916.]

Be it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Loan Acts Amendment Act, 1916."

2. This Act shall have the same effect as if it had been passed on the first day of August, nineteen hundred and sixteen, and shall continue in force until the close of the period of twelve months next after the notification by the Governor in the Government Gazette of the signing, on behalf of the United Kingdom, of a treaty of peace terminating the war now existing in Europe.

3. Notwithstanding anything contained in any Act now in force authorizing the raising of any money by loan, the Treasurer of the said State may raise such money by the issue of inscribed stock or Treasury Bills or any other form of Government security, and such stock, bills, or other securities may bear interest at rates not exceeding Six Pounds per centum per annum.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

H. L. GALWAY, Governor.