ANNO VICESIMO

GEORGII V REGIS.
A.D. 1929.

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No. 1902.

An Act to empower the Governor to Lease certain Crown Lands to The Municipal Tramways Trust for the purposes of the said Trust, to Renew the said Lease, and for other purposes.

[Assented to, October 30th, 1929.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Municipal Tramways Trust Lease Act, 1929."

2. The Governor is hereby expressly authorised and empowered to lease to The Municipal Tramways Trust established under The Municipal Tramways Trust Act, 1906, all those pieces of Crown lands described in the Schedule hereto for a term expiring on the thirty-first day of July, nineteen hundred and fifty, at a yearly rental of an amount equal to Five Pounds Five Shillings per centum per annum on the value of the said land calculated at Two Thousand Five Hundred Pounds per acre, and upon such terms and conditions and subject to such restrictions as shall be approved by the Governor, including a right of renewal, which renewal the Governor is hereby authorised and empowered to grant as from the expiration of the said term for a further term of forty-two years upon the like terms, except that the yearly rental to be reserved upon the said renewal shall be an amount equal to Five Pounds Five Shillings per centum per annum on the then estimated unimproved value of the said land.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.

1902
THE SCHEDULE.

All that land comprising the whole of blocks 1 and 2, City of Adelaide, County of Adelaide.