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# GEORGII V REGIS.

A.D. 1930.

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## No. 1968.

An Act to enable the District Council of Tatiara to Borrow Certain Moneys by the issue of Debentures, and for incidental purposes.

[Assented to, November 12th, 1930.]

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the " District Council of Tatiara Loan Act, 1930 ". Short title.

2. (1) The District Council of Tatiara may, without obtaining the consent of the ratepayers of the said District, borrow money on the security of the general rates of the said District by the issue of debentures for the purpose of repaying the whole or any portion of the sum of Two Thousand Eight Hundred and Twenty-six Pounds Ten Shillings and Five Pence lent to the said Council on a special overdraft account by the Bordertown Branch of the Primary Producers Bank of Australia, Limited. Power of District Council of Tatiara to fund special overdraft account.

(2) All moneys borrowed by means of debentures issued as aforesaid shall be deemed to be money borrowed for the purpose of the execution of permanent works and undertakings within the said District and, subject to this Act, all the provisions of the District Councils Act, 1929 (but not including sections 397, 398, and 399 of the said Act) shall apply with respect to all such money borrowed as aforesaid, and all such debentures issued as aforesaid.

(3) For the purposes of section 400 of the District Councils Act, 1929, the time of the passing of this Act shall be deemed to be the time of the publication of the notice referred to in the said section.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.