No. 100.

An Act to amend "The Mercantile Law Amendment Act, 1861."

[Assented to, 22nd October, 1878.]

W HEREAS by "The Mercantile Law Amendment Act, 1861,"

it is enacted that "no acceptance of any Bill of Exchange,

whether inland or foreign, made after the thirty-first day of December,

one thousand eight hundred and sixty-one shall be sufficient to bind

or charge any person, unless the same be in writing on such Bill, or,

if there be more than one part of such Bill on one of the said parts,

and signed by the acceptor or some person duly authorised by

him;" and whereas doubts have arisen as to the true effect and

intention of the said Act, and as to whether the signature of the

drawee alone can constitute a sufficient acceptance, so as to satisfy

the requirements thereof—Be it therefore Enacted by the Governor

of the Province of South Australia, with the advice and consent of

the Legislative Council and House of Assembly of the said province,

in this present Parliament assembled, as follows:

1. An acceptance of a Bill of Exchange is not, and shall not be

deemed to be insufficient, under the provisions of the said Act, by

reason only that such acceptance consists merely of the signature of

the drawee written on such Bill.

2. Nothing in this Act shall affect the validity or invalidity of any

verdict or judgment recovered or given before the passing hereof.

3. This Act may be cited for all purposes as "The Mercantile

Law Further Amendment Act, 1878."

In the name and on behalf of Her Majesty, I hereby assent to

this Bill.

WM. F. DRUMMOND JERVOIS, Governor.