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Press release - Investigation into Meat Prices

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PRESS RELEASE.

DATE.....

INVESTIGATION INTO MEAT PRICES.

The Prices Commissioner has completed a metropolitan Area survey of meat prices, including lamb. This was announced today by the Premier, Mr. Dunstan.

The survey revealed that some butchers were unduly slow in passing on to the public the benefit of lower market prices. The Premier said that a continuation of this attitude might make it necessary to consider controlling prices.

A number of butchers had lowered retail prices and this was commendable. However, many other butchers were charging too much for lamb, beef and mutton when the fall in wholesale prices over recent weeks was taken into consideration. At the same time it is realised that butchers were receiving fairly low profit margins on lamb, in particular, prior to the recent fall in market prices.

The Premier pointed out that in view of the varying prices quoted, it would pay the public to shop around.
