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Title:
Mobil Oil building programme at Port Stanvac

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ANNOUNCEMENT BY THE PREMIER, HON. DON DUNSTAN, Q.C., M.P.,

The Premier announced today that he had been informed by the Managing Director of Mobil Oil Australia Limited, Mr. K.F. Madsen, that following negotiations with the South Australian Government about the provision of Government contracts giving a base loading to the refinery at Port Stanvac, the Company had decided to undertake a building programme to increase capacity at the Stanvac Refinery and to make the project there capable of manufacturing indigenous crude with additional facilities to supply the anticipated South Australian market. This will be a \$20M. expansion. Building work will commence in 1969 and the new facilities are designed to come on-stream in January, 1972. Further investigations and planning work in relation to additional expansion beyond this figure is being currently undertaken by the Company but the precise nature and extent of further development will depend on planning meetings currently being held.

The increased facilities will undoubtedly protect South Australian industry and assist in the continued development of the State. They could only be assured by the State Government's undertaking that it would not allow Government contracts to be influenced by dumping of oil in South Australia by the Refinery's competitors at less than production cost. The Government gave this assurance to Mobil Oil and allotted its railway contracts accordingly. This has ensured the development.

This announcement, of course, in no way relates to specific projects concerning petro-chemical development forecast by the Leader of the Opposition a short time ago as to which the Government is quite clear there are no reasonable prospects whatever.