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Title:
Correspondence between Walsh and Menzies

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[Handwritten mark]

Mr. Walsh, commenting on the letter said that the Prime Minister has convicted himself and his Government by admitting that they are adopting a "Stop and Go" policy with regard to the financial and economic squeeze. Was it not at the direction of the Menzies Government, through the Commonwealth Bank, that the present chaotic ^{financial} atmosphere was created and still exists? It is time, said Mr. Walsh, that the Government considered an overall plan whereby the contingencies which are mentioned by the Prime Minister could be met without causing any dislocation to ^{Australia} internal development, as is being done by the policy pursued by the Menzies Government. ^{formulated by the} *Commonwealth Bureau of Statistics.*
