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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

OILSEED INDUSTRY.

6.12.72

A \$500,000 oilseed processing and refining plant is to be established at Brukunga by a newly-formed South Australian company, Australian Oilseed Industries Ltd., the Premier, Mr. Dunstan, announced today.

The company will process oilseeds grown in South Australia and market the derived products mainly within the State.

Mr. Dunstan said it was hoped also to establish export markets as the size of the project increased.

Seed would be grown largely in the South-East, Mid-North, Kangaroo Island, and Yorke Peninsula.

Planning was for processing to commence in January, 1974 from seed sown in 1973.

The Premier said a director of the company, Mr. S.R.J. Nicholls, had told him Brukunga was chosen for its ready access to markets, sources of seed, to utilise facilities established by Nairne Pyrites Pty. Ltd. and the workforce available there.

Capital investment for the first stage of development was about \$500,000.

The plant will process 8,000 - 10,000 tons of seed in the initial stages but will be capable of processing 14,000 tons per year on a full shift seven day basis.

The oil refinery will be capable of processing sufficient oil for the South Australian market with provision for expansion, Mr. Dunstan said.

It was the intention of the company to invite participation from growers of oilseeds.

At present the seed growing industry in South Australia was hampered by lack of processing facilities, thus forcing all seed produced to be exported or sent to Melbourne and Sydney.

At the same time the derived products were imported from interstate and overseas. The freight disadvantages to local growers of seed and consumers of the products therefrom were significant.

Vegetable oils are used in various industries, but the main uses are in salad dressings, cooking, canned foods, shortenings and margarines.

Protein meals are essential to the feedstuffs industry for cattle, pig, poultry and other feeds.

There are also many industrial uses for vegetable oils.