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Press release: Australian Gaslight Ltd.

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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

AUSTRALIAN GASLIGHT LTD.

10.10.72

The Consortium of producing companies exploring in the Cooper Basin has advised Australian Gaslight Ltd. that the conditions precedent of their Agreement had been met, the Premier, Mr. Dunstan, announced today.

This means that sufficient gas reserves have been established to justify construction of a pipeline to supply the Sydney market.

Mr. Dunstan also said that there have been discussions between the interested parties at which broad agreement was reached on the allocation of future discoveries in South Australia.

This was necessary in order to ensure the fulfilment of the A.G.L. contract and also adequately to cater for the future needs of South Australia, including the possible establishment of a petro-chemical industry and other industries.

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