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Title:

Press release: Hollostone Ltd. expansion

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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

HOLLOSTONE LTD. EXPANSION

31.10.72

The concrete masonry manufacturer, Hollostone Limited, are to build a new \$400,000 roof tiling factory at Pooraka, the Premier, Mr. Dunstan, announced today.

Mr. Dunstan said work had already started on the plant on the Main North Road and it was expected to begin manufacture next March.

At capacity the plant would employ twenty five people.

Mr. Dunstan said Hollostone Limited had a remarkable growth record. From its beginnings in Adelaide in 1960 the Company had expanded within South Australia and had also established plants in Perth, Melbourne and Sydney, with Adelaide retained as its Head Office.

The Premier said Mr. E.D. Evans the Company's Managing Director had told him that raw materials used in the construction of the new plant would come solely from local sources and that all equipment in it would be locally produced.

The new plant will have an initial capacity of 40,000 roof tiles a day and 80,000 a day at maximum output.

Mr. Dunstan said the new expansion was a most welcome one and further proof of the dynamism of Hollostone's management and the Company's growth potential.

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