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Statement: Industrial Ventures - Penang

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STATEMENT

from the Premier

Date..... 9 December 1973
Embargo.....

State Administration Centre,
Victoria Square, Adelaide,
South Australia 5001
228 4811

The Premier, Mr Dunstan, said today there were good prospects for the establishment of joint industrial ventures with Penang. He was speaking at the end of a three day official visit during which the new sister-city relationship between Adelaide - Georgetown-Penang was launched.

During yesterday's ceremony twinning the two cities Mr Dunstan was made a freeman of the City of Penang.

He later told a State Dinner that Penang and South Australia were both decentralised regions within a federal structure seeking to diversify and strengthen their economies through industrial development and tourism.

"We have every reason to look to Penang as an area for the expansion of joint ventures to market goods overseas and in the South East Asian region. It is an ideal location."

The South Australian Government was extremely anxious to cooperate with the Penang State Government and its development agencies to promote this.

He had discussed the matter at length with the Penang Chief Minister, Dr Lim Chong Eu.

There would now be further talks between the two Governments to make detailed investigations and to get joint projects off the ground.

Any such arrangements would have to be firmed by the Federal Government of both countries, he added.

Mr Dunstan said that during his visit he had been deeply impressed with the work of the Penang State Government in promoting new industrial development. Its achievement was remarkable.