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Statement: Land prices

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STATEMENT

from the Premier

Date..... May 15, 1975

Embargo.....

State Administration Centre,
Victoria Square, Adelaide,
South Australia 5001
228 4811

LAND PRICES

Land prices in South Australia rose less than 1% from the end of December 1974 to the end of February, the Premier, Mr. Dunstan, announced today.

Mr. Dunstan said the latest figures proved conclusively that State Government moves to curb the land price spiral which had plagued South Australia in past years were continuing to be successful.

The South Australian Land Commission, he said, was a major factor in holding price increases to a minimal figure.

The Premier said that at the end of February, the average price of vacant serviced allotments in five developing areas of Adelaide was \$6,076.

Most sales occurred in the three areas of Tea Tree Gully, Noarlunga, and Salisbury.

The average price rise in the surveyed period was only 0.96%.

This represented an annual rate of 5.8%, well below the level of consumer price increases.



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