



Archived at the Flinders Academic Commons:
<http://hdl.handle.net/2328/27231>

This is a scan of a document number DUN/Speeches/2822
in the Dunstan Collection, Special Collections, Flinders University Library.
<http://www.flinders.edu.au/library/info/collections/special/dunstan/>

Title:

Statement: State finances

Please acknowledge the source as:
Dunstan Collection, Flinders University Library.
Identifier: DUN/Speeches/2822

© Copyright Estate Donald Allan Dunstan



STATEMENT

from the Premier

Date..... June 30, 1975

Embargo.....

State Administration Centre,
Victoria Square, Adelaide,
South Australia 5001
228 4811

STATE FINANCES

The Premier, Mr. Dunstan, announced today a \$26.4M. boost to South Australia's finances. For the first time in 15 years said Mr. Dunstan, South Australia was entering a financial year with substantial accumulated reserves.

Mr. Dunstan said this latest boost to South Australia's finances was made up of the first \$10M. of the purchase price for the State's country rail services, \$10M. as a completion grant from the Grants Commission and a further \$6.4M. from the Grants Commission previously owing to South Australia.

The Treasury results for the past years' trading would be announced later this week.

Mr. Dunstan explained that next years payment for the Railways would increase to \$31M. and increase thereafter. Payments would continue in perpetuity.

Mr. Dunstan said that but for the Railways Agreement, South Australia would not have received the \$10M. from the Grants Commission until 1976-77 and even then it would have been necessary to put a case to the Grants Commission.

Mr. Dunstan said the State's finances were now well in the black.



STATEMENT

from the Premier

Date..... June 30, 1975
Embargo.....

State Administration Centre,
Victoria Square, Adelaide,
South Australia 5001
228 4811

STATE FINANCES

The Premier, Mr. Dunstan, announced today a \$26.4M. boost to South Australia's finances. For the first time in 15 years said Mr. Dunstan, South Australia was entering a financial year with substantial accumulated reserves.

Mr. Dunstan said this latest boost to South Australia's finances was made up of the first \$10M. of the purchase price for the State's country rail services, \$10M. as a completion grant from the Grants Commission and a further \$6.4M. from the Grants Commission previously owing to South Australia.

The Treasury results for the past years' trading would be announced later this week.

Mr. Dunstan explained that next years payment for the Railways would increase to \$31M. and increase thereafter. Payments would continue in perpetuity.

Mr. Dunstan said that but for the Railways Agreement, South Australia would not have received the \$10M. from the Grants Commission until 1976-77 and even then it would have been necessary to put a case to the Grants Commission.

Mr. Dunstan said the State's finances were now well in the black.
