ANNO QUADRAGESIMO SEPTIMO ET QUADRAGESIMO OCTAVO

VICTORIÆ REGINÆ.

A.D. 1884.

No. 334.

An Act to provide Funds to the amount of One Million Five Hundred and Sixty Thousand Four Hundred Pounds, for various Public Works, and other purposes.

[Assented to, November 14th, 1884.]

WHEREAS it is necessary to provide funds by loan for various public purposes—Be it Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the Province of South Australia, in the present Parliament assembled, as follows:

1. It shall be lawful for the Treasurer for the time being of the said province, from time to time, to issue and sell bonds for a sum not exceeding in the whole One Million Five Hundred and Sixty Thousand Four Hundred Pounds, for such amounts as he may deem expedient, and such bonds shall be in the form following, that is to say—

South Australian Government Revenue Securities.

<table>
<thead>
<tr>
<th>No.</th>
<th>[Royal Arms.]</th>
<th>No.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(Authorised by Act of Parliament, No. of 1884.)</td>
<td></td>
</tr>
<tr>
<td>£</td>
<td></td>
<td>£</td>
</tr>
</tbody>
</table>

I, the Treasurer of the Province of South Australia, in consideration of the sum of Pounds, paid to me for public purposes, do hereby bind
bind myself to pay to the holder for the time being of this present obligation the sum of
Pounds, and interest thereon at the rate of
per centum per annum; such interest to be
payable on the first day of April and the first day of
October in every year, and the principal to be paid on
the first day of
one thousand nine hundred and
Sealed with my seal. Dated the
day of
one thousand eight hundred and
Signed, sealed, and delivered in

(Bond transferable by delivery.)
And the principal and interest shall be payable at the Treasury
in Adelaide, or in London at the office of the South Australian
Government—the place of payment being declared at time of such
sale and duly notified on the bonds.

2. The said bonds shall bear interest at a rate not exceeding
Four Pounds per centum per annum; and the interest and principal
upon such bonds shall be paid to the holder thereof at such place
and at such time as may be specified or provided therein: Pro-
vided that the principal shall not be payable or paid before the
expiration of thirty years, and the time appointed for payment
thereof shall not extend beyond fifty years from the time of the
issue of the said bonds.

3. All sums of money raised and received by the Treasurer upon
the securities of the said bonds shall be carried by him to separate
and distinct accounts, and shall be applied to the several purposes
set forth in the Schedule hereto, details of which are contained in
Parliamentary Paper No. 1A of 1884, and to the extent therein set
forth; and shall be so applied by the Treasurer in such amounts
and manner as the Governor, by any warrant under his hand,
countersigned by the Chief Secretary, may from time to time autho-
rise and direct.

4. The Treasurer shall, and he is hereby required, in each and
every half-year from the first raising of any sums of money under
authority hereof, until the whole amount so raised, and all interest
thereon, shall have been duly paid, to set apart such sum as shall
suffice to pay the amount of bonds redeemable during the ensuing
half-year, together with interest upon all bonds which shall then
bear interest; and shall apply such sum in payment of such bonds
and interest aforesaid, in manner specified in such bonds.

5. So much of the moneys raised under this Act as may be
required for salaries of officers for the said public works hereby
authorised to be constructed, shall be annually submitted to Parlia-
ment.

6. The
6. The Governor may, from time to time, by warrant under his hand, countersigned by the Chief Secretary, authorise the Treasurer to advance and to pay to the proper Responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys raised by him under the authority hereof.

7. The Treasurer shall, on or before the thirtieth day of September in each year, cause an account in abstract to be prepared of the whole receipts and of the expenditure of all moneys advanced to him for the purposes of this Act for the year preceding, under the several distinct heads of receipt and expenditure, with a statement of the balance of such account, duly audited and certified by the Commissioners of Audit, and a copy of such account shall be forthwith published in the Government Gazette.

8. This Act may be cited as "The Public Purposes Loan Act, 1884."

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WILLIAM C. F. ROBINSON, Governor.

SCHEDULE.
The Public Purposes Loan Act.—1884.

SCHEDULE.

<table>
<thead>
<tr>
<th>Project</th>
<th>Amount (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adelaide Sewers</td>
<td>110,000</td>
</tr>
<tr>
<td>Agricultural Farm and College</td>
<td>4,000</td>
</tr>
<tr>
<td>Construction of Main Roads</td>
<td>100,000</td>
</tr>
<tr>
<td>Coalshed Wharf, Erection of and Reclaiming Land</td>
<td>44,000</td>
</tr>
<tr>
<td>Harbor Improvements</td>
<td>10,000</td>
</tr>
<tr>
<td>Coalshed Wharf, Erection of and Reclaiming Land</td>
<td>44,000</td>
</tr>
<tr>
<td>Harbor Improvements</td>
<td>10,000</td>
</tr>
<tr>
<td>Drainage Works, South-Eastern District</td>
<td>81,000</td>
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<tr>
<td>Erection of Schoolhouses and Teachers' Residences</td>
<td>100,000</td>
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<tr>
<td>Northern Territory</td>
<td>40,000</td>
</tr>
<tr>
<td>Railways</td>
<td>1,016,400</td>
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<tr>
<td>Telegraph and Telephone Extensions</td>
<td>55,000</td>
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<tr>
<td></td>
<td><strong>£1,560,400</strong></td>
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