An Act to amend “The Associations Incorporation Act, 1858.”

[Assented to, November 16th, 1887.]

WHEREAS it is expedient to amend “The Associations Incorporation Act, 1858,” as hereinafter provided—Be it therefore enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said province, in this present Parliament assembled, as follows:

1. Section 2 of “The Associations Incorporation Act, 1858,” is amended by the striking out of the words “every such person,” and by the insertion, in lieu thereof, of the words “all such persons or such one or more of them, as shall be fixed by the rules of the institution.”

2. Section 3 of the said Act shall be read and construed as if the word “mortgage” were inserted therein, in Part iv. of the said section, in line three, after the word “sell,” and as if the word “mortgages” had been inserted in the said section after the word “conveyances,” and as if, at the end of the said section, the following words were inserted, “and otherwise deal with the same as fully and effectually as an individual owner could do,” subject only to such limitations, if any, as may be fixed by the rules of the institution.

3. All Acts, matters, or things hereto bona fide made, done, performed, or executed by any institution incorporated under the provisions
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provisions of the said "The Associations Incorporation Act, 1858," and in respect of the validity of which no legal proceedings are at present pending, shall be valid and effectual, and the powers of such institution shall not be deemed to have been suspended, notwithstanding that only some of the sealholders of any such institution have countersigned any deed, instrument, or document to which the seal of such institution shall be fixed, or have verified the rules and regulations and trusts of such institution, or any additions or alterations thereto.

4. This Act shall be incorporated with "The Associations Incorporation Act, 1858," and read as one Act.

5. This Act may be cited as "The Associations Incorporation Amendment Act, 1887."

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WM. C. F. ROBINSON, Governor.

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Adelaide: By authority, E. SPILLER, Government Printer, North-terrace.