ANNO QUADRAGESIMO OCTAVO ET QUADRAGESIMO NONO

VICTORIÆ REGINÆ.
A.D. 1885.

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Private Act.

An Act to further amend an Act intituled "An Act to incorporate a certain Company or Society called 'The Adelaide Marine and Fire Assurance Company,' to limit the liability of the members thereof and otherwise to regulate and provide for the management of the said Company," and to amend "The Adelaide Marine and Fire Assurance Company Act Amendment Act, 1881."

[Assented to, November 11th, 1885.]

WHEREAS by an Act of the Parliament of the Province of South Australia, passed in the Session holden in the twenty-seventh and twenty-eighth years of the reign of Her present Majesty, intituled "An Act to incorporate a certain Company or Society called 'The Adelaide Marine and Fire Assurance Company,' to limit the liability of the members thereof, and otherwise to regulate and provide for the management of the said Company," the shareholders in the capital of the said Company were incorporated for certain purposes in the said Act appearing: And whereas by the said Act of Parliament it was, amongst other things, enacted that the total amount of the debts, engagements, and liabilities of the said Company within the said Province should not exceed One Million Five Hundred Thousand Pounds: And whereas by an Act of the said Parliament, passed in the Session holden in the forty-fourth and forty-fifth years of the reign of Her present Majesty Queen Victoria, intituled "The Adelaide Marine and Fire Assurance Company Act Amendment Act, 1881," it was, amongst other things enacted, that
the total amount of the debts, engagements, and liabilities of the said Corporation should not exceed the sum of Two Million Five Hundred Thousand Pounds sterling, or such other sum, not exceeding Five Million Pounds sterling in all, as might be determined by a resolution of the shareholders of the Company at any special general meeting called for the purpose: And whereas owing to the recent extension of the business of the Company, the limit imposed by the Company’s Private Acts has been reached, and it is now expedient that such limit should be removed in order that the Adelaide Marine and Fire Assurance Company may be placed upon an equality with other kindred companies: And whereas the shareholders of the said Company have, at a special general meeting, altered the Company’s deed of settlement so as to remove such limit, and have authorised the directors of the said Company to apply to Parliament for a Private Act for that purpose—Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province in this present Parliament assembled, as follows:

1. This Act may be cited as “The Adelaide Marine and Fire Assurance Company Further Amendment Act, 1885.”

2. From and after the coming into operation of this Act, the limit imposed on the amount of the debts, engagements, and liabilities of “The Adelaide Marine and Fire Assurance Company” by the said recited Acts shall be removed.

3. Clause 3 of “The Adelaide Marine and Fire Assurance Company Act Amendment Act, 1881,” is hereby amended by striking out all the words in the said clause after the word “repealed” in the first line thereof.

4. This Act and the said recited Acts, except so far as the same are amended or repealed, shall be read together as one Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

JAS. P. BOUCAUT, Deputy Governor.