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VICTORIÆ REGINÆ.

A.D. 1896.

No. 653.

An Act to amend "The State Advances Act, 1895."

[Assented to, November 12th, 1896.]

BE it Enacted by the Governor, with the advice and consent of the Parliament of South Australia, as follows:

1. This Act may be cited as "The State Advances Amendment Act, 1896," and shall be incorporated with "The State Advances Act, 1895." Short title and incorporation.

2. Section 43 of "The State Advances Act, 1895," is hereby repealed, and the following substituted in lieu thereof:—"43. Where the State advance is made on the security of a Crown lease the amount of the advance may be any sum not exceeding one-half of the selling value of such lease, including the interest of the holder in any permanent improvements on the land." State advances on Crown leases.

3. State advances may be made to all persons possessed of the necessary securities as specified in "The State Advances Act, 1895," and this Act, and not only to farmers and other producers. To whom State advances may be made.

4. The principal and interest of mortgage bonds may be paid in London. Principal and interest may be paid in London.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

T. F. BUXTON, Governor.