No. 556.

An Act to declare the meaning of the "Taxation Act, 1884."

[Assented to, December 17th, 1892.]

BE it Enacted by the Governor of the province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said province, in this present Parliament assembled, as follows:

1. The true interpretation of the "Taxation Act, 1884," is and always has been that land of the Crown, subject to any agreement for sale or right of purchase, whilst so subject is and always has been liable to taxation, whether such agreement or right is absolute or conditional, and whether such agreement or right is capable of completion or exercise immediately or at any future time, and the taxpayer in respect of such land is and always has been the person entitled to the benefit of such agreement or right of purchase.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

KINTORE, Governor.