No. 684.

An Act relating to the Board of Management of the Public School Teachers' Superannuation Fund.

[Assented to, December 11th, 1897.]

Be it Enacted by the Governor, with the advice and consent of the Parliament of South Australia, as follows:

1. This Act may be cited as "The Teachers Superannuation Amendment Act, 1897," and shall be incorporated, and, so far as consistent with the provisions thereof, be construed as one Act with "The Teachers Superannuation Act, 1890," hereinafter called "the principal Act."

2. An officer of the Education Department, to be appointed by the Governor, shall be a member of the Board, in lieu of the Inspector-General, and shall be the executive officer of the Board.

3. A member, to be elected by the subscribers and retiring as mentioned in section 6 of the principal Act, shall be added to the Board, and such member may be an annuitant.

4. The duties and powers of the executive officer of the Board shall be prescribed by regulation.

5. The Chairman of the Board shall from time to time be elected by the members thereof, and shall have a casting as well as a deliberative vote.

6. In
60° & 61° VICTORIAE, No. 684.

The Teachers Superannuation Amendment Act.—1897.

6. In the construction of the powers of the Board "subscribers" throughout the principal Act includes, and has always included, subscribers who have become annuitants.

7. No member of the Board shall, during his membership of the Board, nor until the period of six months shall have elapsed since he ceased to be a member of such Board, borrow from the funds.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

T. F. BUXTON, Governor.